

**TOWN OF ONANCOCK
PUBLIC NOTICE**

Adopted June 23, 2008

The Mayor and Town Council of Onancock, VA will hold a public hearing on Wednesday, **May 21, 2008 at 6:30 p.m.** in the Town Council Chambers regarding the proposed FY 2008-09 fiscal budget. Below is a summary of revenue and expenditures for the General Fund and Propriety Fund:

<u>ANTICIPATED REVENUES:</u>	FY 2007-08	FY 2008-09
General Property Taxes	\$ 415,350.00	\$ 457,950.00
Other Local Taxes	\$ 264,900.00	\$ 298,800.00
Permits, Fees & Licenses & Fines	\$ 50,000.00	\$ 50,000.00
Rev. Use of Money & Property	\$ 11,400.00	\$ 14,400.00
Charges for Services-Wharf	\$ 80,075.00	\$ 88,475.00
Miscellaneous & Recovered Costs	\$ 2,000.00	\$ 2,000.00
State Categorical & Non Cat.	\$ 55,335.00	\$ 51,250.00
Water & Sewer	\$ 711,300.00	\$ 712,100.00
W/S-Capital Reserve-Transfer In	<u>\$ 148,000.00</u>	<u>\$ 148,000.00</u>
Total	\$ 1,738,360.00	\$ 1,822,975.00

<u>ANTICIPATED EXPENDITURES:</u>	FY 2007-08	FY 2008-09
Legislative Dept.	\$ 264,750.00	\$ 285,475.00
Public Safety Dept.	\$ 252,055.00	\$ 272,460.00
Public Works Dept.	\$ 226,520.00	\$ 227,460.00
Wharf Dept.	\$ 102,825.00	\$ 95,555.00
Parks Dept.	\$ 28,010.00	\$ 27,390.00
Contingency\Xmas/Debt Svc G/F	\$ 4,900.00	\$ 54,535.00
Water & Sewer Dept.	\$ 711,300.00	\$ 712,100.00
W/S Capital Reserve	<u>\$ 148,000.00</u>	<u>\$ 148,000.00</u>
Total	\$ 1,738,360.00	\$ 1,822,975.00

PROPOSED FY 2008-09 TAX LEVY:

No increase Personal Property tax & Machinery & Tools: \$2.00/hd value
 ****Increase in Real Estate: .20/hd value (Lowered rate or 1¢ Increase)
 ****Meals Tax: increase from 2% to 4%
 ****Transient Occupancy Tax increase from 2% to 4%
 ****Wharf Transient Rates 10% increase from \$1.25 per foot to \$1.38 per foot
 Auto Decals: \$27/PER VEHICLE & \$8.00 PER TRAILER

****WATER RATES: No Increase**

First 5,000 gallons \$32.02
 Next 10,000 gallons \$6.91 per 1,000 gals
 Over 15,000 gallons \$7.18 per 1,000 gals

****SEWER RATES: Increase (17%)**

First 5,000 gallons \$52.99
 Next 10,000 gallons \$13.09 per 1,000 gals
 Over 15,000 gallons \$14.46 per 1,000 gals

***Business License- Minimum - \$30 with a cap of \$3,600 (Individual rates to stay the same)

Line Item Budget available for review in the Town Hall

Mon.-Fri. 8am-5pm